

Management Report

Grow Licking County

For the period ended December 31, 2023

Prepared on

May 14, 2024

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Statement of Financial Position

As of December 31, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
1040 PNB Checking	247,856.33
Total Bank Accounts	247,856.33
Accounts Receivable	
11000 Accounts Receivable	13,750.00
Total Accounts Receivable	13,750.00
Other Current Assets	
13000 Prepaid Expenses	0.00
13020 Prepaid Advertising/Marketing	247.75
13030 Prepaid Dues/Subscriptions	798.56
13050 Prepaid Insurance	1,621.50
Total 13000 Prepaid Expenses	2,667.81
Total Other Current Assets	2,667.81
Total Current Assets	264,274.14
Fixed Assets	
15000 Furniture and Equipment	6,322.59
62810 Depr and Amort - Allowable	-6,322.59
Total Fixed Assets	0.00
Other Assets	
18100 Promise to give - use of facilities	14,583.00
Total Other Assets	14,583.00
TOTAL ASSETS	\$278,857.14
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	9,844.70
Total Accounts Payable	9,844.70
Other Current Liabilities	
24100 Payroll Liability	321.76
Total Other Current Liabilities	321.76
Total Current Liabilities	10,166.46
Total Liabilities	10,166.46
Equity	
31500 Net assets with donor restrictions	14,583.00
32000 Net assets without donor restrictions	279,812.44
Net Revenue	-25,704.76

	Total
Total Equity	268,690.68
TOTAL LIABILITIES AND EQUITY	\$278,857.14

Statement of Activity

January - December 2023

	Total
REVENUE	
43300 Direct Public Grants	
43320 Foundation Grants	20,000.00
Total 43300 Direct Public Grants	20,000.00
43400 Direct Public Support	
43410 Corporate Contributions	154,000.00
43411 Public Contributions	252,000.00
Total 43400 Direct Public Support	406,000.00
47200 Program Income	
47240 Program Service Fees	17,600.00
Total 47200 Program Income	17,600.00
49000 Special Events Income	7,625.00
Total Revenue	451,225.00
GROSS PROFIT	451,225.00
EXPENDITURES	
62100 Contract Services	
62110 Accounting Fees	5,160.00
62120 Tax Preparation	3,750.00
Total 62100 Contract Services	8,910.00
62800 Facilities and Equipment	
62880 Utilities	1,425.52
62890 Rent	1.00
62890.01 In-Kind Services	25,000.00
Total 62890 Rent	25,001.00
Total 62800 Facilities and Equipment	26,426.52
65000 Operations	
65010 Books, Subscriptions, Reference	129.88
65020 Postage, Mailing Service	503.19
65030 Printing and Copying	1,267.73
65040 Supplies and Services	4,049.77
65050 Telephone, Telecommunications	420.00
Total 65000 Operations	6,370.57
65100 Other Types of Expenses	
65110 Advertising/Marketing Expenses	71,142.78
65120 Insurance - Liability, D and O	2,217.43
65150 Memberships and Dues	44,617.34
Total 65100 Other Types of Expenses	117,977.55
65200 Personnel	
65210 Salaries and Wages	228,939.06

	Total
65215 Training	5,356.07
65220 ER taxes	18,492.59
65230 Payroll Service Fees	1,787.00
65240 ER IRA Contributions	3,652.04
65245 Retirement Plan Fees	550.00
65250 Worker's Compensation Insurance	275.00
65255 HRA	16,518.82
65260 Mileage Reimbursement	751.75
65265 Car Allowance	4,999.92
Total 65200 Personnel	281,322.25
68300 Travel and Meetings	
68310 Conference, Convention, Meeting	4,032.04
68320 Travel	1,204.15
Total 68300 Travel and Meetings	5,236.19
69000 Write-offs	30,575.00
70000 QuickBooks Payments Fees	111.68
Total Expenditures	476,929.76
NET OPERATING REVENUE	-25,704.76
NET REVENUE	\$ -25,704.76

Statement of Cash Flows

January - December 2023

	Total
OPERATING ACTIVITIES	
Net Revenue	-25,704.76
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
11000 Accounts Receivable	12,250.00
13020 Prepaid Expenses:Prepaid Advertising/Marketing	173.39
13030 Prepaid Expenses:Prepaid Dues/Subscriptions	6,969.75
13050 Prepaid Expenses:Prepaid Insurance	-19.34
13080 Prepaid Expenses:Prepaid Travel	763.92
20000 Accounts Payable	9,844.70
2000 Park National Bank	-13.41
24100 Payroll Liability	321.76
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	30,290.77
Net cash provided by operating activities	4,586.01
INVESTING ACTIVITIES	
18100 Promise to give - use of facilities	25,000.00
Net cash provided by investing activities	25,000.00
FINANCING ACTIVITIES	
31500 Net assets with donor restrictions	-25,495.00
32000 Net assets without donor restrictions	25,495.00
Net cash provided by financing activities	0.00
NET CASH INCREASE FOR PERIOD	29,586.01
Cash at beginning of period	218,270.32
CASH AT END OF PERIOD	\$247,856.33